

BILL SUMMARY
1st Session of the 59th Legislature

Bill No.:	SB 758
Version:	ENGR
Request Number:	
Author:	Pro Tem. Hilbert
Date:	4/4/2023
Impact:	Please see previous summary of this measure

Research Analysis

The engrossed version of SB 758 establishes the Medical Marijuana Tax Fund, to be comprised of all revenue derived from the 7% excise tax on medical marijuana sales, and authorizes that all money accrued will be appropriated at the discretion of the Legislature for the purpose of funding substance abuse programs and common education.

The measure modifies the Oklahoma Medical Marijuana Authority Revolving Fund to contain only fees and fines from OMMA, and authorizes that all money accrued will be appropriated at the discretion of the Legislature for the purpose of funding the Oklahoma Medical Marijuana Authority.

The measure also eliminates provisions of law apportioning monies from the tax to the State Public Common School Building Equalization Fund.

Prepared By: Matthew Brenchley

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

Other Considerations

None.